

NOLAX

COVERAGE CERTIFICATE

POLICY NUMBER: NM-82378982-SC

EFFECTIVE DATE: JANUARY 07, 2025

EXPIRATION DATE: JANUARY 07, 2027

THIS IS TO CERTIFY THAT NOLAX TRADING (HONG KONG REG. NO. 77565938)
IS COVERED UNDER NOLAX MUTUAL'S SMART CONTRACT-BASED INSURANCE FRAMEWORK,
SUBJECT TO THE FOLLOWING TERMS AND CONDITIONS:

1. COVERED EVENTS

- SMART CONTRACT VULNERABILITIES
- CROSS-CHAIN BRIDGE EXPLOITS
- INSTITUTIONAL FAILURES (E.G., CUSTODIAN INSOLVENCY)
- OTHER CATASTROPHIC EVENTS AS DETAILED IN POLICY SCHEDULE

2. COVERAGE AMOUNT

US\$ 100,000,000 MAXIMUM AGGREGATE LIMIT, INCLUSIVE OF LEGAL AND RECOVERY FEES
WHERE APPLICABLE, IN ACCORDANCE WITH NOLAX TRADE UNDERWRITING GUIDELINES.

3. POLICY TERMS & EXCLUSIONS

- COVERAGE APPLIES SOLELY TO CONTRACT ADDRESSES AND OPERATIONAL PROCEDURES
VERIFIED BY NOLAX TRADE'S RISK ASSESSMENT PROTOCOLS.
- POLICY DOES NOT EXTEND TO USER NEGLIGENCE, FORCE MAJEURE, OR REGULATORY
INTERVENTIONS BEYOND THE SCOPE OF THIS CONTRACT.
- ANY CLAIM MUST BE SUBMITTED THROUGH THE NOLAX TRADE'S CLAIMS PROCESS WITHIN
THE TIMEFRAMES SPECIFIED IN THE POLICY SCHEDULE.

4. ADDITIONAL PROVISIONS

- THIS CERTIFICATE IS NON-TRANSFERABLE AND MUST ALIGN WITH THE ENTITY NAME
AND REGISTRATION DETAILS LISTED ABOVE.
- ALL COVERAGE DETERMINATIONS REST WITH NOLAX TRADE'S DAO GOVERNANCE AND
APPOINTED UNDERWRITERS

NOLAX – ADVANCING SECURE, DECENTRALIZED COVERAGE.

ISSUE DATE: JANUARY 07, 2025

AUTHORIZED SIGNATORY



NOLAX UNDERWRITING COUNCIL

